

Heidelberg Announces Chairman Of The Management Board

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Dr. Ludwin Monz, CEO, Heidelberg Druckmaschinen AG.

After more than 10 years at the helm of Carl Zeiss Meditec AG, Dr. Ludwin Monz is taking over management duties and will continue to drive forward Heidelberg's strategic realignment.

In the future, he will continue the chosen path of opening up new markets with core competencies, 'Our task is to use our technological strength to generate new business. To do this, we have to sustainably increase profitability and resilience and make our existing technological expertise available for new markets in a targeted manner,' said Monz.

Monz has succeeded Rainer Hundsdörfer as Chairman of the Management Board of Heidelberger Druckmaschinen AG (Heidelberg). Hundsdörfer, who held the post for six years, is retiring as planned.

The printing industry and its structures are changing at a rapid pace. However, customers' expectations of Heidelberg remain high. 'The important goal is therefore not to stand still in our own development,' emphasised Monz. 'We want to prioritise our strategy and the expansion of our leading position in our core markets even more closely in line with customer needs, because our claim is to always be the best partner for our customers.'

Monz is a recognised leader in German industry with capital market experience. He has had a long and successful career in technology companies, including positions as head of



development as well as management of various business units.

'We are delighted to be able to hand over the chairmanship of the Management Board to the experienced hands of Monz,' said Dr. Martin Sonnenschein, Chairman of the Supervisory Board of Heidelberger Druckmaschinen AG. 'With his distinctive expertise in cutting-edge technologies and innovations, he will continue to drive the growth and realignment of the company. We would like to thank Hundsdörfer for his outstanding achievements and high level of commitment until the end of his term of office. With the successful establishment of e-mobility as a new business area, he has had a decisive influence on the realignment of the company.'

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