

# Press Information

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21. Juli 2016

## **Management Board Chairman Dr. Gerold Linzbach will not renew his contract which runs until August 2017**

The chairman of the Management Board of Heidelberger Druckmaschinen AG (Heidelberg), Dr. Gerold Linzbach (60), informed the Supervisory Board today that, following the successful turnaround, he would not be seeking the extension of his contract and aims at pursuing new professional challenges. Ensuring an orderly handover of functions, he will continue to serve the company until the scheduled end of his contractual term in August 2017 and, after Heidelberg's successful restructuring, remains fully committed to promoting the Group's strategic advancement together with his team. This allows the Supervisory Board sufficient time to find a suitable replacement.

The Supervisory Board of Heidelberger Druckmaschinen AG respects Dr. Linzbach's decision which it has accepted with great regret. At the same time, it has expressed its appreciation for Dr. Linzbach's intensive work and strong dedication in particular in connection with the successful repositioning. Dr. Linzbach has been strongly committed to the company and has lead Heidelberg into a new direction which is geared towards sustainable profitability and establishes the base for further growth, in particular in the segments Digital, Services and Packaging.

Following the successful repositioning, Dr. Linzbach will dedicate his time to other entrepreneurial targets and start a new career phase of his life.

**Figure 1:** Dr. Gerold Linzbach, CEO, Heidelberger Druckmaschinen AG.

For further information about the company and image material, please visit the Press Lounge of Heidelberger Druckmaschinen AG at [www.heidelberg.com](http://www.heidelberg.com).

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**Next date on company calendar:**

The **Annual General Meeting** for financial year 2015/2016 is taking place in Mannheim on **July 28, 2016**.

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**Important note:**

This press release contains forward-looking statements based on assumptions and estimations by the Management Board of Heidelberger Druckmaschinen Aktiengesellschaft. Even though the Management Board is of the opinion that those assumptions and estimations are realistic, the actual future development and results may deviate substantially from these forward-looking statements due to various factors, such as changes in the macro-economic situation, in the exchange rates, in the interest rates and in the print media industry. Heidelberger Druckmaschinen Aktiengesellschaft gives no warranty and does not assume liability for any damages in case the future development and the projected results do not correspond with the forward-looking statements contained in this press release.

Heidelberger Druckmaschinen AG / Key word(s): Change of Personnel

22.07.2016 10:57

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