

**Update of the
Declaration on the Corporate Governance Code
pursuant to § 161 of the German Stock Corporation Act
("Declaration of Compliance")
dated November 28, 2024**

The Management Board and Supervisory Board of Heidelberger Druckmaschinen Aktiengesellschaft have submitted on November 28, 2024, the Declaration of Compliance in accordance with Section 161 of the Aktiengesetz (German Stock Corporations Act (AktG)) regarding the company's past and future compliance with the recommendations of the "Government Commission on the German Corporate Governance Code" in the version dated April 28, 2022 ("Code 2022") published by the Federal Ministry of Justice in the official section of the Federal Gazette on June 27, 2022.

The Declaration of Compliance needs to be updated with regard to the following item:

Ms. Karin Dohm, member of the company's Supervisory Board, has resigned from an additional Supervisory Board mandate at another listed stock corporation with effect from December 16, 2024, as announced in the Declaration of Compliance. This means that recommendation C.5 of the GCGC has been complied with since this date.

In all other aspects, the Declaration of Compliance remains unchanged.

Heidelberg, March 2025

Heidelberger Druckmaschinen Aktiengesellschaft

For the Supervisory Board:

Dr. Martin Sonnenschein
Chairman of the Supervisory
Board

For the Management Board:

Jürgen Otto
Chairman of the
Management Board

Dr. David Schmedding
Member of the
Management Board

Tania von der Goltz
Member of the
Management Board