

DGAP Voting Rights Announcement: Heidelberger Druckmaschinen AG
Heidelberger Druckmaschinen AG: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

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Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

Heidelberger Druckmaschinen AG
Kurfürsten-Anlage 52–60
69115 Heidelberg
Germany

2. Reason for notification

X	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Deutsche Bank Aktiengesellschaft	Frankfurt Germany

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

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5. Date on which threshold was crossed or reached:

22 Jun 2017

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	2.28 %	2.72 %	5.005 %	257437779
Previous notification	2.11 %	2.88 %	4.99 %	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec.s 21, 22 WpHG)

ISIN	absolute		in %	
	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)
DE0007314007	4303274	1577042	1.67 %	0.61 %
Total	5880316		2.28 %	

b.1. Instruments according to Sec. 25 para. 1 No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right to Recall			1793166	0.70 %
Call Options	15.09.2017	Anytime	3000	0.001 %
		Total	1796166	0.70 %

b.2. Instruments according to Sec. 25 para. 1 No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Swaps	05.03.2018		Cash	1510000	0.59 %
Put Options	15.12.2017	Anytime	Physical	3698000	1.44 %
			Total	52080000	2.02 %

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Deutsche Bank Aktiengesellschaft	%	%	%
Deutsche Bank Privat- und Geschäftskunden Aktiengesellschaft	%	%	%
Deutsche Bank Aktiengesellschaft	%	%	%
DB USA Corporation	%	%	%

DB U.S. Financial Markets Holding Corporation	%	%	%
Deutsche Bank Securities Inc.	%	%	%

9. In case of proxy voting according to Sec. 22 para. 3 WpHG

Date of general meeting:	
Holding position after general meeting:	% (equals voting rights)

10. Other explanatory remarks:

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	Kurfürsten-Anlage 52–60
	69115 Heidelberg
	Germany
Internet:	www.heidelberg.com

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