

DGAP Voting Rights Announcement: Heidelberger Druckmaschinen AG  
Heidelberger Druckmaschinen AG: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

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## Notification of Major Holdings

### 1. Details of issuer

Heidelberger Druckmaschinen AG  
Kurfürsten-Anlage 52–60  
69115 Heidelberg  
Germany

### 2. Reason for notification

	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
X	Other reason: Disposal of voting rights through special funds under management

### 3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Union Investment Privatfonds GmbH	Frankfurt, Germany Germany

### 4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

### 5. Date on which threshold was crossed or reached

14 Nov 2016

### 6. Total positions

	% of voting	% of voting	total of	total number of

	rights attached to shares (total of 7.a.)	rights through instruments (total of 7.b.1 + 7.b.2)	both in % (7.a. + 7.b.)	voting rights of issuer
Resulting situation	3.09 %	1.77 %	4.86 %	257437779
Previous notification	4.234 %	0.882 %	5.116 %	/

## 7. Notified details of the resulting situation

### a. Voting rights attached to shares (Sec.s 21, 22 WpHG)

ISIN	absolute		in %	
	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)
DE0007314007		7955042	%	3.09 %
<b>Total</b>	7955042		3.09 %	

### b.1. Instruments according to Sec. 25 para. 1 No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Securities lending			4565952	1.77 %
		<b>Total</b>	4565952	1.77 %

### b.2. Instruments according to Sec. 25 para. 1 No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
			<b>Total</b>	0	0 %

### 8. Information in relation to the person subject to the notification obligation

X	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)

### 9. In case of proxy voting according to Sec. 22 para. 3 WpHG

Date of general meeting:	
Holding position after general meeting:	% (equals voting rights)

### 10. Other explanatory remarks:

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Company:	Heidelberger Druckmaschinen AG
	Kurfürsten-Anlage 52–60
	69115 Heidelberg
	Germany
Internet:	<a href="http://www.heidelberg.com">www.heidelberg.com</a>