

DGAP Voting Rights Announcement: Heidelberger Druckmaschinen AG
Heidelberger Druckmaschinen AG: Release according to Article 26, Section 1 of the
WpHG [the German Securities Trading Act] with the objective of Europe-wide
distribution

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transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

Heidelberger Druckmaschinen AG Kurfürsten-Anlage 52-60 69115 Heidelberg Germany
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2. Reason for notification

X	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights
	Other reason:

3. Details of person subject to the notification obligation

Name:	City and country of registered office:
Deutsche Bank Aktiengesellschaft	Frankfurt, Germany Germany

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

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5. Date on which threshold was crossed or reached

20 Sep 2016

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 +	total of both in % (7.a. +	total number of voting rights of issuer

		7.b.2)	7.b.)	
Resulting situation	2.11 %	2.88 %	4.99 %	257437779
Previous notification	2.22 %	2.79 %	5.01 %	/

7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec.s 21, 22 WpHG)

ISIN	absolute		in %	
	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)
DE0007314007	5434441		2.11 %	%
Total	5434441		2.11 %	

b.1. Instruments according to Sec. 25 para. 1 No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right to Recall			2149438	0.83 %
Warrants	open ended		93250	0.04 %
Call Option	15.12.2017	Anytime	1248500	0.48 %
		Total	3491188	1.36 %

b.2. Instruments according to Sec. 25 para. 1 No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Swaps	15.02.2018		Cash	1174915	0.46 %
Put Option	15.12.2017	Anytime	Physical	2750000	1.07 %

			Total	3924915	1.52 %
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8. Information in relation to the person subject to the notification obligation

X	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)

9. In case of proxy voting according to Sec. 22 para. 3 WpHG

Date of general meeting:	
Holding position after general meeting:	% (equals voting rights)

10. Other explanatory remarks:

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