

Heidelberger Druckmaschinen AG

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Interim Results 3-month figures FY 08

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Disclaimer

Any forward-looking statements contained in this presentation represent our best judgment as to what will occur in the future.

The Company's actual results could differ materially from those presented and will depend on a number of competitive and economic factors, some of which will be outside the control of the Company.

Summary Q1 FY 08

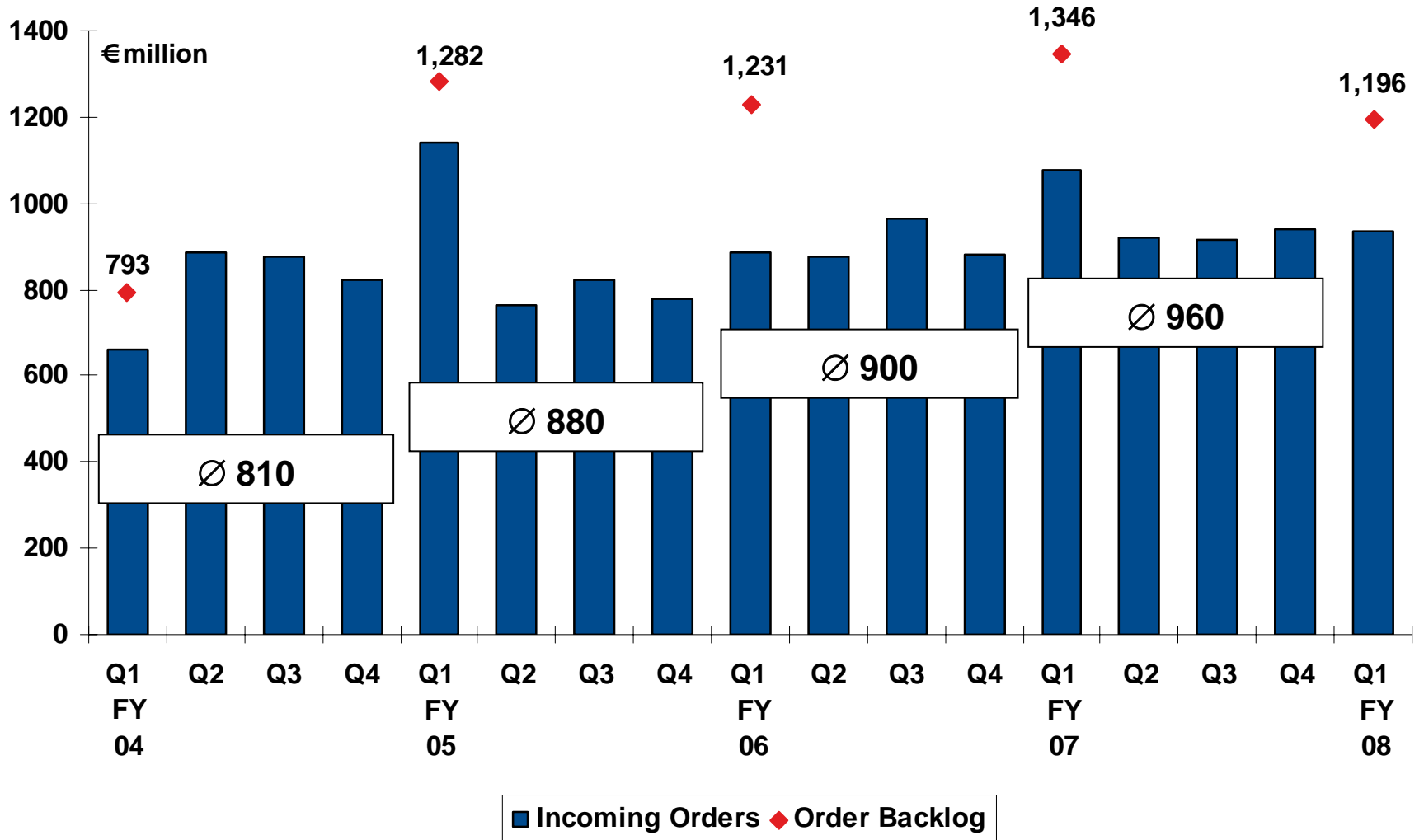
- Strong order intake at €934 million even without last year's trade fair IPEX
- Order backlog of €1.2 billion gives good visibility into FY 08
- Sales with moderate growth of 3% at €742 million
- EBIT increased by 63% to €26 million
- Outlook for full FY 08 confirmed

Strong order intake at €934 million even without major trade fair

Heidelberg Group - Quarterly comparison

Figures in € millions			
	Q1 FY 07	Q1 FY 08	yoy
Incoming Orders	1,076 ¹⁾	934	-13%
Order backlog	1,346	1,196	-11%
Sales	719	742	+3%
Operating profit	16	26	
Margin	2.2%	3.5%	
Net Profit	5	8	

High incoming orders give excellent order backlog for the running year



Note: All figures relating to continuing operations

Including high order intake from drupa in Q1 FY 05 and IPEX in Q1 FY 07

EMEA and Asia/Pacific with high base effect from last years IPEX trade fair

Incoming orders by region

Figures in € millions				
	Q1 FY 07	Q1 FY 08	yoy	
EMEA	541	446	-18%	
Eastern Europe	125	127	+2%	
North America	121	122	+1% *	
Latin America	43	53	+23%	
Asia / Pacific	246	186	-24%	
Group	1,076	934	-13%	

Solid sales growth in Emerging markets

Sales by region

Figures in € millions				
	Q1 FY 07	Q1 FY 07	yoy	
EMEA	340	331	-3%	
Eastern Europe	76	90	+18%	
North America	112	114	+2%*	
Latin America	32	40	+25%	
Asia / Pacific	159	167	+5%	
Group	719	742	+3%	

Higher EBIT in Press supported by positive result in Prepress

Sales and EBIT by division

Figures in € millions	Sales		EBIT	
	Q1 FY 07	Q1 FY 08	Q1 FY 07	Q1 FY 08
Press	620	639	4	21
Postpress	89	95	0	-4
Financial Services	10	8	12	9
Group	719	742	16	26

Income statement

Figures in € millions	1-Apr-2006 to 30-June-2006	1-Apr-2007 to 30-June-2007
Net sales	719	742
Result of operating activities	16	26
Financial result	-10	-14
Income before taxes	6	12
Taxes on income	1	4
Net profit	5	8

Free cash flow better than previous year's quarter

Cash flow statement

Figures in € millions	1-Apr-2006 to 30-June-2006	1-Apr-2007 to 30-June-2007
Cash flow	30	28
Other operating changes	-101	-59
- thereof: Inventories	-129	-137
- thereof: Receivables from customer financing	24	16
- thereof: Trade receivables/ trade payables	121	100
Net cash from operating activities	-70	-31
Outflow of funds from investment activity	-24	-50
Free cash flow	-94	-81
- share buyback program	-46	-17

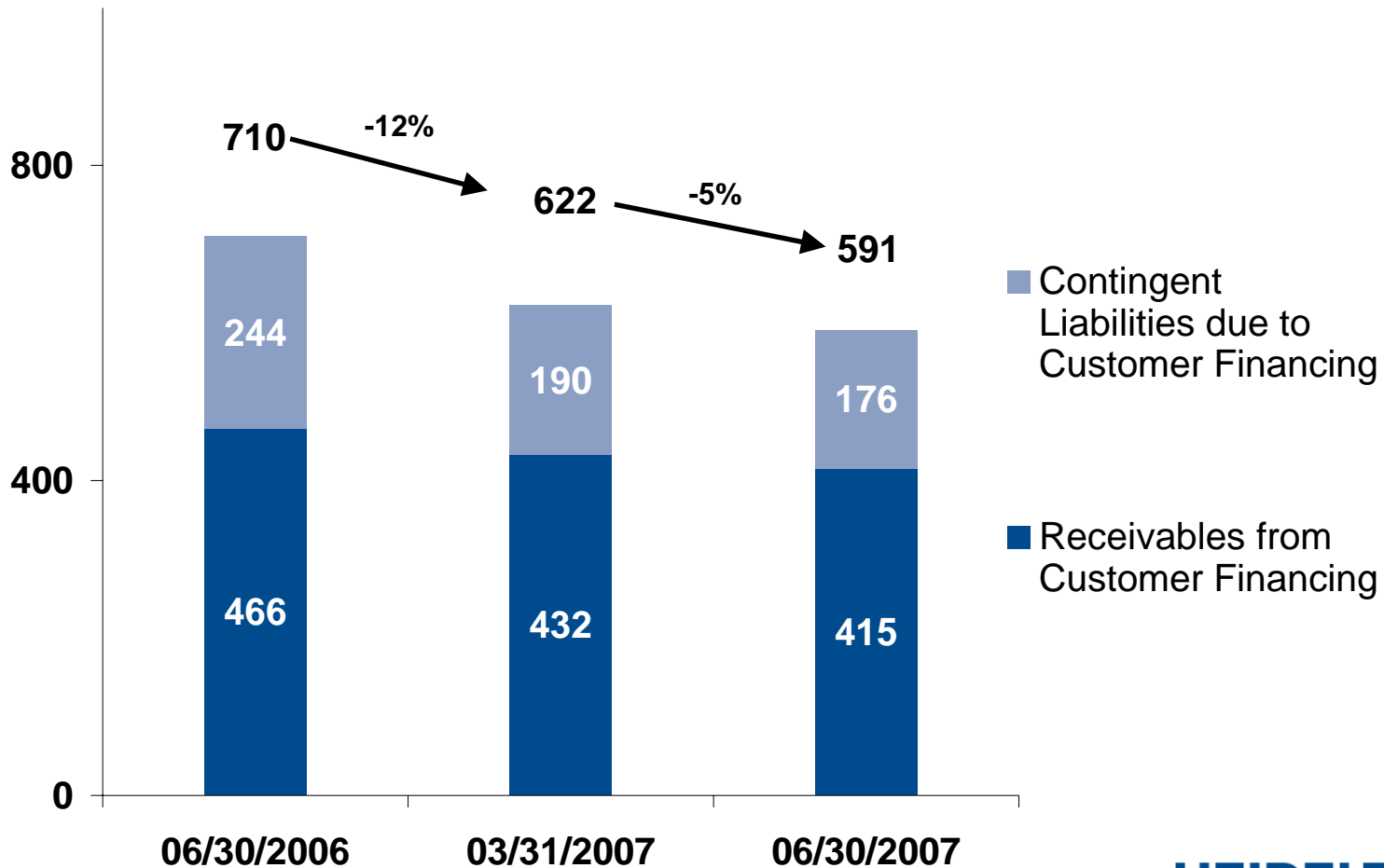
Balance Sheet

Figures in € millions

Assets	06/30/2006	03/31/2007	06/30/2007	Liabilities ¹⁾	06/30/2006	03/31/2007	06/30/2007
Fixed Assets	843	863	885	Shareholders' equity/minorities	1,082	1,202	1,217
Other Assets	2,434	2,476	2,575	Provisions	762	835	787
- thereof inventories	966	901	1,038	- thereof provisions for pensions	203	133	124
- thereof receivables from CuFi	466	432	415	Liabilities	1,433	1,302	1,456
- thereof trade receivables	543	705	601	- thereof financial liabilities	716	544	642
Total assets	3,277	3,339	3,460	Total liabilities	3,277	3,339	3,460

Further reduction of customer financing

EUR million



Outlook

	FY 06/07	FY07/08
Sales	3,803	moderate growth in FY08 <i>+10-15% in total in the next 3 years</i>
EBIT ¹⁾	302	+10-15% growth
Tax quota in % ¹⁾	40%	29-31%
Net profit in % of sales ¹⁾	3.8%	~5%
Free cash flow	229	4%

Investor Relations

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For more detailed information on Heidelberg please refer to our online **Factbook** at

www.heidelberg.com > Investor Relations